

FEDERAL RESERVE BANK
OF NEW YORK

Fiscal Agent of the United States

[Circular No. 2854]
October 25, 1944

SIXTH WAR LOAN DRIVE
Allocations of Geographical Credits for Sales

*To all Banking Institutions
in the Second Federal Reserve District:*

The Sixth War Loan Drive will open on November 20, 1944 and will continue through December 16, but all subscriptions for Savings Bonds and Savings Notes processed by the Federal Reserve Banks or the Treasury Department during the months of November and December will be counted toward the drive. As in the case of the Fifth War Loan Drive, the Treasury Department has emphasized that, in order to avoid unnecessary shifts of deposit balances, subscriptions for the securities to be offered during the drive should be entered and paid for through the banking institutions where the funds of the subscribers are located. A transfer of funds for the purpose of entering a subscription elsewhere serves no proper purpose which cannot be accomplished by an allocation of geographical credit for the sale.

Reports of sales of securities during the drive, and the distribution and allocation of geographical credits in respect of such sales, will be handled in substantially the same manner as in the Fifth War Loan Drive, as follows:

- A. **Reports of Sales.** We will report each day to the State War Finance Committees sales classified by counties according to the following investor groups: (1) individuals, partnerships and personal trusts; (2) savings banks; (3) insurance companies; (4) dealers and brokers; (5) Federal agencies and trust funds; (6) State and local governments, including local housing agencies; (7) building and loan and savings and loan associations; (8) all other investors, including corporations, charitable institutions, unions, fraternal benefit societies, national farm loan associations, etc.
- B. **Series E War Savings Bonds.** Credit for sales of Series E War Savings Bonds will be given to the county in which the issuing agent is located, except that sales of such bonds issued directly by the Federal Reserve Banks and the office of the Treasurer of the United States will be credited to the addresses of the registered owners. No allocation of credit may be made in respect of a sale of a Series E War Savings Bond.
- C. **All Other Issues.** In the absence of a specific request for the allocation of geographical credit elsewhere, credits for sales of all issues other than Series E War Savings Bonds will be given to the counties indicated by the addresses of the owners as shown on the subscription forms received by us, except that credits for subscriptions to marketable issues and savings notes entered by New York City banks for the account of investors in Group 8, referred to in paragraph A above, will be given to the counties in which such subscriptions are entered.
- D. **Allocation of Geographical Credit.** If a purchaser desires that credit for the sale of any security (except a Series E War Savings Bond) be allocated to a county or counties other than the county

(OVER)

to which credit would be given under the provisions of the preceding paragraph, such allocation may be made *provided that the request for such allocation, which may be made only on Form RA, is filed with us together with the related subscription.* Form RA, a copy of which is enclosed, should be prepared in quadruplicate. The first three copies should be transmitted to us, stapled or otherwise firmly attached to the related subscription form, and the fourth retained by the subscribing bank as its record. Where more than two separate allocations are requested in connection with a single subscription, additional pages of coupons, designated Form RA-1, will be available.

- E. **Allocation to Several Communities in Single County.** A purchaser wishing to distribute credit among several communities within a single county should arrange with the Chairman of the War Finance Committee in such county for the distribution desired, since a single credit for the combined total will be given to the county in the sales report made by the Federal Reserve Bank.
- F. **Credit for Sales to Insurance Companies and Commercial Banks.** No allocation may be made in respect of any sale to an insurance company; such a sale will be credited to the county in which the head office of the company is situated. Since subscriptions by commercial banks for their own account are not considered part of the drive and will not be applied against any quota, no geographical credit will be given for such subscriptions and no allocations may be made.

These rules governing the distribution and allocation of credits should be studied by the members of your staff who will work on matters pertaining to the drive. You may also wish to bring the rules to the attention of customers who may desire to make allocations in connection with their subscriptions.

Additional copies of this circular and supplies of Forms RA and RA-1 will be furnished to you upon request.

ALLAN SPOUL,
President.

RA

Purchaser: (name and location as shown on Application Form)

.....
 Name

.....
 City County State

.....
 Subscribing Bank

Allocate Credit as Follows :

.....
 City County State

(leave blank)

--	--

.....
 Issue Amount

Federal Reserve Bank of New York

Purchaser: (name and location as shown on Application Form)

.....
 Name

.....
 City County State

.....
 Subscribing Bank

Allocate Credit as Follows :

.....
 City County State

(leave blank)

--	--

.....
 Issue Amount

Federal Reserve Bank of New York

Request for Allocation of Geographical Credit
 TO BE TRANSMITTED TO FEDERAL RESERVE BANK OF NEW YORK

To Federal Reserve Bank of New York

Attached is a subscription for _____ in the amount of \$ _____
Issue

for account of _____
Name City County State (as shown on Application Form)

In accordance with subscriber's request, please allocate geographical credit for \$ _____ of such subscription to the locations and in the respective amounts indicated.

Very truly yours.

By: _____
 Name or Department

Important: Request for allocation of Geographical Credit Must be Attached to Related Subscription Form when Filed with Federal Reserve Bank of New York, and separate Request Must be Submitted for each Subscription for which allocation is Desired.

RA

Purchaser: (name and location as shown on Application Form)

Name

City

County

State

Subscribing Bank

Allocate Credit as Follows:

City

County

State

(leave blank)

--	--

Issue

\$

Amount

Federal Reserve Bank of New York

Purchaser: (name and location as shown on Application Form)

Name

City

County

State

Subscribing Bank

Allocate Credit as Follows:

City

County

State

(leave blank)

--	--

Issue

\$

Amount

Federal Reserve Bank of New York

Request for Allocation of Geographical Credit

TO BE TRANSMITTED TO FEDERAL RESERVE BANK OF NEW YORK

To Federal Reserve Bank of New York

Attached is a subscription for _____ in the amount of \$ _____
Issuefor account of _____
Name City County State (as shown on Application Form)

In accordance with subscriber's request, please allocate geographical credit for \$ _____ of such subscription to the locations and in the respective amounts indicated.

Advice of the allocation(s) requested above was transmitted to the appropriate Federal Reserve Bank(s) on _____, 1944.

Federal Reserve Bank of New York

Very truly yours.

By: _____
Name or Department

RA

Purchaser: (name and location as shown on Application Form)

Name

City

County

State

Subscribing Bank

Allocate Credit as Follows:

City

County

State

(leave blank)

--	--

Issue

\$

Amount

Federal Reserve Bank of New York

Purchaser: (name and location as shown on Application Form)

Name

City

County

State

Subscribing Bank

Allocate Credit as Follows:

City

County

State

(leave blank)

--	--

Issue

\$

Amount

Federal Reserve Bank of New York

Request for Allocation of Geographical Credit

TO BE TRANSMITTED TO FEDERAL RESERVE BANK OF NEW YORK

To Federal Reserve Bank of New York

Attached is a subscription for _____ in the amount of \$ _____
Issuefor account of _____
Name City County State (as shown on Application Form)In accordance with subscriber's request, please allocate geographical credit for \$ _____ of such sub-
scription to the locations and in the respective amounts indicated.

Very truly yours.

Receipt of the request for allocation detailed
above is hereby acknowledged.

Federal Reserve Bank of New York

By: _____
Name or Department

RA

Purchaser: (name and location as shown on Application Form)

Name

City

County

State

Subscribing Bank

Allocate Credit as Follows:

City

County

State

(leave blank)

--	--

Issue

\$

Amount

Federal Reserve Bank of New York

Purchaser: (name and location as shown on Application Form)

Name

City

County

State

Subscribing Bank

Allocate Credit as Follows:

City

County

State

(leave blank)

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Issue

\$

Amount

Federal Reserve Bank of New York

Request for Allocation of Geographical Credit
TO BE RETAINED BY SUBSCRIBING BANK

To Federal Reserve Bank of New York

Attached is a subscription for _____ in the amount of \$ _____
Issuefor account of _____
Name City County State (as shown on Application Form)

In accordance with subscriber's request, please allocate geographical credit for \$ _____ of such subscription to the locations and in the respective amounts indicated.

Very truly yours.

By: _____
Name or Department

Purchaser: (name and location as shown on Application Form)

Name

City County State

Subscribing Bank

Allocate Credit as Follows :

City County State

(leave blank)

Issue

Issue

\$ Amount

Federal Reserve Bank of New York

Purchaser: (name and location as shown on Application Form)

Name

City County State

Subscribing Bank

Allocate Credit as Follows :

City County State

(leave blank)

Issue

Issue

\$ Amount

Federal Reserve Bank of New York

Purchaser: (name and location as shown on Application Form)

Name

City County State

Subscribing Bank

Allocate Credit as Follows :

City County State

(leave blank)

Issue

Issue

\$ Amount

Federal Reserve Bank of New York

Purchaser: (name and location as shown on Application Form)

Name

City County State

Subscribing Bank

Allocate Credit as Follows :

City County State

(leave blank)

Issue

Issue

\$ Amount

Federal Reserve Bank of New York

Purchaser: (name and location as shown on Application Form)

Name

City County State

Subscribing Bank

Allocate Credit as Follows :

City County State

(leave blank)

Issue

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\$ Amount

Federal Reserve Bank of New York

Purchaser: (name and location as shown on Application Form)

Name

City County State

Subscribing Bank

Allocate Credit as Follows :

City County State

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Federal Reserve Bank of New York

Purchaser: (name and location as shown on Application Form)

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City County State

Subscribing Bank

Allocate Credit as Follows :

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\$ Amount

Federal Reserve Bank of New York

Purchaser: (name and location as shown on Application Form)

Name

City County State

Subscribing Bank

Allocate Credit as Follows :

City County State

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Issue

Issue

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Federal Reserve Bank of New York

Purchaser: (name and location as shown on Application Form)

Name

City County State

Subscribing Bank

Allocate Credit as Follows :

City County State

(leave blank)

Issue

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Amount

Federal Reserve Bank of New York

Purchaser: (name and location as shown on Application Form)

Name

City County State

Subscribing Bank

Allocate Credit as Follows :

City County State

(leave blank)

Issue

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Amount

Federal Reserve Bank of New York

Purchaser: (name and location as shown on Application Form)

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City County State

Subscribing Bank

Allocate Credit as Follows :

City County State

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Issue

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Amount

Federal Reserve Bank of New York

Purchaser: (name and location as shown on Application Form)

Name

City County State

Subscribing Bank

Allocate Credit as Follows :

City County State

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Issue

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Amount

Federal Reserve Bank of New York

Purchaser: (name and location as shown on Application Form)

Name

City County State

Subscribing Bank

Allocate Credit as Follows :

City County State

(leave blank)

Issue

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Amount

Federal Reserve Bank of New York

Purchaser: (name and location as shown on Application Form)

Name

City County State

Subscribing Bank

Allocate Credit as Follows :

City County State

(leave blank)

Issue

\$

Amount

Federal Reserve Bank of New York

Purchaser: (name and location as shown on Application Form)

Name

City County State

Subscribing Bank

Allocate Credit as Follows :

City County State

(leave blank)

Issue

\$

Amount

Federal Reserve Bank of New York

Purchaser: (name and location as shown on Application Form)

Name

City County State

Subscribing Bank

Allocate Credit as Follows :

City County State

(leave blank)

Issue

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Amount

Federal Reserve Bank of New York

Purchaser: (name and location as shown on Application Form)

Name _____

City _____ County _____ State _____

Subscribing Bank _____

Allocate Credit as Follows :

City _____ County _____ State _____

(leave blank) _____

Issue _____ \$ Amount _____

Federal Reserve Bank of New York

Purchaser: (name and location as shown on Application Form)

Name _____

City _____ County _____ State _____

Subscribing Bank _____

Allocate Credit as Follows :

City _____ County _____ State _____

(leave blank) _____

Issue _____ \$ Amount _____

Federal Reserve Bank of New York

Purchaser: (name and location as shown on Application Form)

Name _____

City _____ County _____ State _____

Subscribing Bank _____

Allocate Credit as Follows :

City _____ County _____ State _____

(leave blank) _____

Issue _____ \$ Amount _____

Federal Reserve Bank of New York

Purchaser: (name and location as shown on Application Form)

Name _____

City _____ County _____ State _____

Subscribing Bank _____

Allocate Credit as Follows :

City _____ County _____ State _____

(leave blank) _____

Issue _____ \$ Amount _____

Federal Reserve Bank of New York

Purchaser: (name and location as shown on Application Form)

Name _____

City _____ County _____ State _____

Subscribing Bank _____

Allocate Credit as Follows :

City _____ County _____ State _____

(leave blank) _____

Issue _____ \$ Amount _____

Federal Reserve Bank of New York

Purchaser: (name and location as shown on Application Form)

Name _____

City _____ County _____ State _____

Subscribing Bank _____

Allocate Credit as Follows :

City _____ County _____ State _____

(leave blank) _____

Issue _____ \$ Amount _____

Federal Reserve Bank of New York

Purchaser: (name and location as shown on Application Form)

Name _____

City _____ County _____ State _____

Subscribing Bank _____

Allocate Credit as Follows :

City _____ County _____ State _____

(leave blank) _____

Issue _____ \$ Amount _____

Federal Reserve Bank of New York

Purchaser: (name and location as shown on Application Form)

Name _____

City _____ County _____ State _____

Subscribing Bank _____

Allocate Credit as Follows :

City _____ County _____ State _____

(leave blank) _____

Issue _____ \$ Amount _____

Federal Reserve Bank of New York

Purchaser: (name and location as shown on Application Form)

Name _____

City _____ County _____ State _____

Subscribing Bank _____

Allocate Credit as Follows:

City _____ County _____ State _____

(leave blank) _____

Issue _____ \$ Amount _____

Federal Reserve Bank of New York

Purchaser: (name and location as shown on Application Form)

Name _____

City _____ County _____ State _____

Subscribing Bank _____

Allocate Credit as Follows:

City _____ County _____ State _____

(leave blank) _____

Issue _____ \$ Amount _____

Federal Reserve Bank of New York

Purchaser: (name and location as shown on Application Form)

Name _____

City _____ County _____ State _____

Subscribing Bank _____

Allocate Credit as Follows:

City _____ County _____ State _____

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Issue _____ \$ Amount _____

Federal Reserve Bank of New York

Purchaser: (name and location as shown on Application Form)

Name _____

City _____ County _____ State _____

Subscribing Bank _____

Allocate Credit as Follows:

City _____ County _____ State _____

(leave blank) _____

Issue _____ \$ Amount _____

Federal Reserve Bank of New York

Purchaser: (name and location as shown on Application Form)

Name _____

City _____ County _____ State _____

Subscribing Bank _____

Allocate Credit as Follows:

City _____ County _____ State _____

(leave blank) _____

Issue _____ \$ Amount _____

Federal Reserve Bank of New York

Purchaser: (name and location as shown on Application Form)

Name _____

City _____ County _____ State _____

Subscribing Bank _____

Allocate Credit as Follows:

City _____ County _____ State _____

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Issue _____ \$ Amount _____

Federal Reserve Bank of New York

Purchaser: (name and location as shown on Application Form)

Name _____

City _____ County _____ State _____

Subscribing Bank _____

Allocate Credit as Follows:

City _____ County _____ State _____

(leave blank) _____

Issue _____ \$ Amount _____

Federal Reserve Bank of New York

Purchaser: (name and location as shown on Application Form)

Name _____

City _____ County _____ State _____

Subscribing Bank _____

Allocate Credit as Follows:

City _____ County _____ State _____

(leave blank) _____

Issue _____ \$ Amount _____

Federal Reserve Bank of New York